## **Sales & Purchase Agreement**

Date

Vehicle Details					
Make & Model		Car Plate No.	Original Reg Date		
Engine No.	Chassis No.	No. of Owner	Last Mileage	km	

Buyer Details				
Name	ID No.	Contact No.		
Address				

Seller Details				
Name	ID No.	Contact No.		
Address				

Agreement Details		
Car Price Agreed	Deposit	Scheduled Date of Delivery
₿	₿	

## Remarks

Page 1 of 2





## **Sales & Purchase Agreement**

Date

## **Terms & Conditions**

- 1. If the buyer breaks the contract or cancels the purchase of the car. After placing the deposit, the seller has the right to immediately forfeit the buyer's deposit.
- 2. If the buyer's loan application is not approved, the buyer will receive a full refund of the deposit. The buyer has the right not to disclose the reason for the loan application's rejection.
- 3. If the seller's car is still under finance, once the buyer's loan is approved, the seller must settle the finance within 7 days. The registration book will be sent to the buyer within 7-14 business days later, depending on the terms of each financial institution.
- 4. The buyer must transfer the vehicle into their own name with the Department of Transport within 30 days from the delivery date.
- 5. While waiting for the car transfer to be completed, if the seller receives any traffic ticket resulting from Buyer's driving the buyer will be responsible for paying all fines.
- 6. This contract constitutes an agreement, understanding between the parties and supersedes any prior contracts or agreements between the parties.
- 7. On the car handover day, the seller must maintain the car in the same condition as it was on the date of the purchase agreement or the date the deposit was made. If there are any modifications or damages to the car from the date of the purchase agreement to the handover date, the seller must inform the buyer. The buyer has the right to refuse the purchase and receive a full refund of the deposit.
- 8. If after the sale it is found that the car has had its body structure modified, has been fire-damaged, flood-damaged, was once a salvaged vehicle, and the car cannot be transferred ownership, the seller/car owner must repurchase the car for the full sale amount, including being responsible for any other expenses incurred related to the car.
- 9. If the buyer breaks the contract the buyer agrees that the seller may keep all payments made. If the seller breaks the contract the seller must refund all the payments.

This contract is made in two copies, with identical content. Both sides have fully understood and agreed to the terms as stated, and therefore have signed and stamped (if any) and kept one copy each.

Buyer's Signature	Seller's Signature

Page 2 of 2

